

Estamos comprometidos con la transparencia en la información y la acción en torno a los riesgos y oportunidades relacionados con el clima

We joined CDP in 2015 and we are now voluntarily aligned with the recommendations made by the Financial Sustainability Board (FSB) regarding climate related financial disclosures (TCFD: Task Force on climate related financial disclosure). This allows us to validate that the identification, evaluation and effective management of the risks and opportunities related to climate are integrated in our risk management process. The table below we map how our public disclosures cover all relevant aspects.

We believe our CO2 emissions reduction goals are aligned with the Science Based Targets (SCT) initiative, nevertheless, we are working on their submission for review and approval from this initiative, which will contribute to the Paris Agreement goals. To achieve this, we will build CO2 emissions reduction work plans to 2030. These will be annual work plans tailored made for each regional, and they will detail the technical strategies for mitigation as well as the required investment plan.

Consult CDP report at

<https://bit.ly/3qCrIdi>

TCFD element	Recommended Disclosures	CDP 2020 (Info 2019)	Integrated Report
Governance	a) Describe the board's oversight of climate-related risks and opportunities.	C1.1a, C1.1b	Págs: 5, 10, 11 y 14
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	C1.2, C1.2a	Págs: 5, 10 y 11
Strategy	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	C2.1a, C2.1b, C2.2, C2.3, C2.3a, C2.4, C2.4a	Pág. 54 y https://sostenibilidad.argos.co/indicadores-cambio-climatico
	b) Describe the impact of climate related risks and opportunities on the organization's businesses, strategy, and financial planning.	C2.3a, C2.4a, C3.1, C3.1b, C3.1d, C3.1e, C3.1f	https://sostenibilidad.argos.co/indicadores-cambio-climatico
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	C3.1b, C3.1f	
Risk management	a) Describe the organization's processes for identifying and assessing climate-related risks.	C2.1, C2.2, C2.2a	https://sostenibilidad.argos.co/indicadores-cambio-climatico
	b) Describe the organization's processes for managing climate-related risks.	C2.1, C2.2, C11.1d	
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	C2.1, C2.2, 2.6.2 DJSI	
Metrics and targets	a) Disclose the metrics used by the organization to assess climate related risks and opportunities in line with its strategy and risk management process.	C1.3, C1.3a, C4.2, C4.2a, C4.2b, C4.5, C4.5a, C7.9a, C8.1, C8.2a, C-CE8.2a, C8.2c, C-CE8.2c, C-CE8.2d, C8.2d, C9.1, C-CE9.6, C-CE9.6a, C11.1, C11.1c, C11.3a	Pág. 11
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	C5.1, C5.2, C6.1, C6.2, C6.3, C6.5, C6.10, C-CE6.11, C7.2, C7.3a, C7.3c, C-CE7.4, C7.5, C7.6a, C7.6c, C-CE7.7	Pág. 11 y https://sostenibilidad.argos.co/indicadores-cambio-climatico
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	C4.1, C4.1b	